

MITHILA TEACHERS' TRAINING COLLEGE

A unit of Milli Foundation, a Trust registered under the Indian Trust Act

Balance Sheet as at 31st March, 2023

| Particulars | | Note No. | As at 31 March, 2023 | As at 31 March, 2022 |
|-------------|---|----------|----------------------|----------------------|
| | | | Rs. | Rs. |
| A. | SOURCES OF FUNDS | | | |
| 1 | Capital Funds | | | |
| a) | Reserves and surplus | 3 | 23,030,101 | 20,267,439 |
| 2 | Non-Current Liabilities | | | |
| a) | Long-term borrowings | 4 | - | 281,006 |
| 3 | Current Liabilities | | | |
| a) | Account payables | 5 | 6,500 | 33,440 |
| b) | Other current liabilities | 6 | 155,957 | 116,143 |
| | | | 162,457 | 149,583 |
| | TOTAL | | 23,192,558 | 20,698,028 |
| B. | APPLICATION OF FUNDS | | | |
| 1 | Non-Current Assets | | | |
| a) | Property, Plant, and Equipment | | | |
| (i) | Tangible and intangible assets | 7 | | |
| | Gross Block | | 17,408,947 | 19,111,624 |
| | Less: Depreciation and amortization | | 1,792,002 | 1,932,138 |
| | Net Block | | 15,616,945 | 17,179,486 |
| b) | Long-term loans and advances | 8 | 256,000 | 256,000 |
| c) | Other non-current assets | 9 | 2,464,277 | - |
| | | | 18,337,222 | 17,435,486 |
| 2 | Current Assets | | | |
| a) | Cash and cash equivalents | 10 | 2,890,416 | 1,783,528 |
| b) | Short-term loans and advances | 11 | 442,700 | 401,100 |
| c) | Other current assets | 12 | 1,522,220 | 1,077,914 |
| | | | 4,855,336 | 3,262,542 |
| | TOTAL | | 23,192,558 | 20,698,028 |
| | Summary of Significant Accounting Policies | 2 | | |
| | The accompanying notes forming part of the financial statements | | | |

For Wahid Samir & Co
Chartered Accountants
(Firm Registration No. 328596E)

Samir Wahid

Samir Wahid
Proprietor
Membership No. 065670
UDIN: 23065670BHBGBL1589

Place: Kolkata
Date: 29th August, 2023



For and on behalf of the Governing Body of
MITHILA TEACHERS' TRAINING COLLEGE

Md. Imteyaz Ahmad

Md Imteyaz Ahmad
Secretary
PAN AGUPA0806A

Place: Kolkata
Date: 29th August, 2023

Imteyaz Ahmad

Imteyaz Ahmad
Assistant Secretary
PAN AUGPA8583Q



MITHILA TEACHERS' TRAINING COLLEGE

A unit of Milli Foundation, a Trust registered under the Indian Trust Act

Statement of Income and Expenditure for the year ended 31st March, 2023

| Particulars | Note No. | For the year ended | For the year ended |
|--|----------|--------------------|--------------------|
| | | 31 March, 2023 | 31 March, 2022 |
| | | Rs. | Rs. |
| Income | | | |
| a) Gross Receipts from main objects | 13 | 19,300,023 | 15,853,025 |
| b) Gross Receipts from incidental objects | 14 | 1,246,199 | 1,211,625 |
| c) Other income | 15 | 84,269 | 2,084 |
| 1 Total revenue | | 20,630,491 | 17,066,734 |
| 2 Expenses | | | |
| a) Employee benefits expenses | 16 | 10,013,775 | 7,759,339 |
| b) Expenditure on objects of the trust | 17 | 300,000 | 260,000 |
| c) Finance costs | 18 | 13,807 | 29,618 |
| d) Depreciation and amortization | 7 | 1,792,002 | 1,932,138 |
| e) Other expenses | 19 | 5,748,245 | 5,872,748 |
| Total expenses | | 17,867,829 | 15,853,843 |
| 3 Surplus for the year (1 - 2) | | 2,762,662 | 1,212,891 |
| Summary of Significant Accounting Policies | 2 | | |
| The accompanying notes forming part of the financial statements | | | |

In terms of our report attached

For Wahid Samir & Co
Chartered Accountants
(Firm Registration No. 328596E)

Samir Wahid
Samir Wahid
Proprietor
Membership No. 065670
UDIN: 23065670BHBGBL1589



For and on behalf of the Governing Body of
MITHILA TEACHERS' TRAINING COLLEGE

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PAN AUGPA8583Q

Place: Kolkata
Date: 29th August, 2023

Place: Kolkata
Date: 29th August, 2023



Statement of Receipts and Payments for the year ended 31 March, 2023

| Particulars | Note No. | For the year ended | For the year ended |
|--|----------|--------------------|--------------------|
| | | 31 March, 2023 | 31 March, 2022 |
| | | Rs. | Rs. |
| 1 Receipts | | | |
| (a) Fees received from B. Ed course | | 11,604,015 | 10,458,025 |
| (b) Fees received from D. El. Ed course | | 7,696,008 | 5,320,000 |
| (c) Fees from examination centres | | 433,199 | 893,625 |
| (d) MTTC's share of fee received from Universities | | 573,000 | 318,000 |
| (e) Refund of advances | | - | 326,400 |
| (f) Fees received in advance | | 15,000 | - |
| (g) Interest on savings bank | | 12,850 | 2,084 |
| (h) Inter unit transfer-KTTC - PF A/c | | 471,234 | 638,235 |
| (i) Milli Foundation - Income tax refund | | 4,760 | - |
| Total receipts | | 20,810,066 | 17,956,369 |
| 2 Payments | | | |
| (a) Power and fuel | | 436,212 | 283,344 |
| (b) Repairs and maintenance -buildings | | 533,497 | 423,482 |
| (c) Repairs and maintenance -others | | 497,994 | 625,635 |
| (d) Motor vehicle maintenance | | 174,662 | 32,457 |
| (e) Payment to contract assignees | | 301,000 | 1,138,676 |
| (f) Entertainment and hospitality | | 227,900 | 96,409 |
| (g) Advertisement | | 63,000 | 160,500 |
| (h) Legal and professional charges | | 160,639 | 15,800 |
| (i) Conveyance expenses | | 28,000 | 3,600 |
| (j) Travelling expenses | | 30,888 | - |
| (k) Insurance | | 20,888 | 31,914 |
| (l) Registration and examination expenses | | 875,818 | 749,185 |
| (m) Cultural activity programme expenses | | 349,427 | 134,333 |
| (n) Seminar expenses | | 41,000 | - |
| (o) NAAC expenses | | - | 292,494 |
| (p) Facility management expenses | | 240,000 | 173,000 |
| (q) Postage and communication | | 34,419 | 35,526 |
| (r) Printing and stationery | | 305,634 | 75,538 |
| (s) Hygiene and house keeping | | 23,395 | 10,645 |
| (t) Education Aid to poor students | | 300,000 | 260,000 |
| (u) Salaries and wages | | 8,979,135 | 6,517,875 |
| (v) Contribution to provident fund | | 1,052,609 | 1,317,654 |
| (w) Newspaper and periodicals | | 9,163 | 9,276 |
| (x) Laboratory expenses | | 105,600 | 87,902 |
| (y) Bank charges | | 3,082 | 3,133 |
| (z) Miscellaneous expenses | | 24,534 | 9,503 |
| (za) Reimbursement of expenses | | 346,199 | 1,007,418 |
| (zb) Repayment of bank loans | | 298,707 | 240,000 |
| (zc) Term deposit with Bank of Baroda | | 2,400,000 | - |
| (zd) Advance to staff | | 341,800 | 647,100 |
| (ze) Purchased of tangible and intangible assets | | 229,461 | 2,353,990 |
| (zf) Payment of outstanding expenses | | 149,583 | 56,070 |
| (zg) Tax deducted at source | | 49,244 | 23,400 |
| (zh) Payment to the auditors | | 18,000 | - |
| (zi) Rates and taxes | | 2,440 | - |
| (zj) Interest and penalty | | 414,116 | - |
| (zk) Inter unit transfer-KTTC -PF A/c | | 417,032 | 383,092 |
| (zl) Inter unit transfer-KTTC -Other A/c | | 150,000 | - |
| (zm) Milli Foundation: Audit fee | | 63,000 | - |
| (zn) Milli Foundation: Tax deducted at source | | 5,100 | - |
| (zo) Milli Foundation: Tax on Regular Assessment | | - | 20,040 |
| Total payments | | 19,703,178 | 17,218,991 |
| 3 Net increase (1 - 2) | | 1,106,888 | 737,378 |
| Cash and Cash Equivalents at beginning of the year | | 1,783,528 | 1,046,150 |
| Cash and Cash Equivalents at closing of the year | | 2,890,416 | 1,783,528 |
| Summary of Cash and Cash Equivalents: | | | |
| Cash on hand | 10 | 2,535,694 | 1,455,758 |
| Balances at banks | 10 | 354,722 | 327,770 |
| | | 2,890,416 | 1,783,528 |
| The accompanying notes forming part of the financial statements | | | |

In terms of our report attached

For Wahid Samir & Co
Chartered Accountants
(Firm Registration No. 328596E)

Samir Wahid
Samir Wahid
Proprietor

Membership No. 065670
UDIN: 23065670BHBGL1589

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